



February 28, 2024

BY E-MAIL

Daniel C. Goldner, Chairman
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

**Re: UES Annual Major Storm Cost Reserve Fund Report 2023 and
Petition to Increase Storm Recovery Adjustment Factor
Docket No. DE 24-_____**

Dear Chairman Goldner:

On behalf of Unitil Energy Systems, Inc. (“UES” or the “Company”), enclosed is an electronic copy of the “UES Annual Major Storm Cost Reserve Fund Report” (the “Report”) for the 12-month period ending December 31, 2023. This filing complies with the New Hampshire Public Utilities Commission’s (“Commission”) requirements set forth in the Company’s Rate Plan Settlement in Docket No. DE 10-055 and as ordered in Docket No. DE 11-277, Order No. 25,351, *Order Granting Increase to Storm Recovery Adjustment Factor* (“SRAF”), issued April 24, 2012 (requiring UES “to file annual reports on the Storm Reserve Fund and storm recovery updates for those storms where costs are recovered through the SRAF”).

As described more fully in the Report, the Major Storm Cost Reserve (“MSCR”) Fund Balance at December 31, 2023 is in a deficit position of (\$3,654,362). UES representatives are available to review the Report and respond to any questions, at the convenience of the Commission and other interested parties.

Also enclosed is a petition respectfully requesting that the Commission: (1) approve the Company’s proposal to transfer the entire December 31, 2023 MSCR deferral balance of \$3,654,362 into the SRAF; (2) approve the Company’s proposal to increase the SRAF effective May 1, 2024 to recover the MSCR unrecovered balance of \$3,654,362, plus carrying charges, over a five-year period; (3) find that the resulting rates are just and reasonable as required by RSA 378:5 and 378:7; and (4) approve the proposed tariff changes necessary to implement recovery of the \$3,654,362 deferral balance through the SRAF.

The Company’s Petition is supported by the exhibits and testimony of Christopher J. Goulding and Daniel T. Nawazelski. The testimony and exhibits of Messrs. Goulding and Nawazelski support the Company’s request for the proposed changes to the SRAF and the MSCR, provide the associated bill impacts, and present the proposed tariff changes.

Matthew C. Campbell
Senior Counsel
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6 Liberty Lane West
Hampton, NH 03842

In accordance with the Secretarial Letter issued on March 17, 2020, the Company is making this filing electronically and paper copies will not follow.

Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink that reads "Matthew Campbell". The signature is written in a cursive, flowing style.

Matthew C. Campbell
Attorney for Unitil Energy Systems, Inc.

Enclosure

cc: Donald M. Kreis, Esq., Consumer Advocate
Paul B. Dexter, Esq., Department of Energy
Clerk's Office, New Hampshire Public Utilities Commission